

Summary of Business Results for the First Quarter Ended June 30, 2021 [Japan GAAP] (Consolidated)

August 2, 2021

Company SWCC SHOWA HOLDINGS CO., LTD. Listed on the TSE
 Stock Code 5805 URL: <https://www.swcc.co.jp>
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 Expected date of filing of quarterly report: August 6, 2021 Expected starting date of dividend payment: -
 Preparation of quarterly supplementary financial document: Yes
 Quarterly results briefing: None

(Rounded down to million yen)

1. Consolidated business results for the three months ended June 2021 (April 1, 2021 through June 30, 2021)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun. 2021	45,184	33.6	2,566	312.4	2,619	360.3	1,719	329.9
Three months ended Jun. 2020	33,818	-21.4	622	-62.7	568	-62.2	399	-64.6

(Note) Comprehensive income

Three months ended June 2021: 2,527 million yen (509.0%)

Three months ended June 2020: 415 million yen (-69.4%)

	Net income per share	Diluted net income per share
	Yen	Yen
Three months ended Jun. 2021	57.63	-
Three months ended Jun. 2020	13.41	-

(Note) "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020), etc. has been applied from the beginning of the first quarter of the current fiscal year, and the net sales for the first quarter of the fiscal year ending March 2022 are after the application of the said accounting standard, etc.

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Million yen	Million yen	%
As of Jun. 2021	136,327	50,121	36.3
As of Mar. 2021	129,460	48,169	36.7

(Reference) Shareholders' equity

As of June 2021: 49,527 million yen

As of March 2021: 47,568 million yen

(Note) "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020), etc. has been applied from the beginning of the first quarter of the current fiscal year, and the figures for the first quarter of the fiscal year ending March 2022 are after the application of the said accounting standard, etc.

2. Dividends

	Annual dividend				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2021	-	0.00	-	20.00	20.00
Year ending Mar. 2022	-	-	-	-	-
Year ending Mar. 2022 (forecast)	-	0.00	-	40.00	40.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the fiscal year ending March 2022

(April 1, 2021 through March 31, 2022)

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2022	180,000	11.3	8,600	13.3	8,300	6.9	6,800	36.9	227.95

(Note) Revisions to business forecast for the current quarter: None

(Note) "Accounting Standard for Revenue Recognition" (ASBJ Statement No. 29, March 31, 2020), etc. has been applied from the beginning of the first quarter of the current fiscal year, and the figures of the above forecasts are after the application of the said accounting standard, etc.

※Notes

(1) Changes in significant subsidiaries during the period: None

(2) Applications of simplified accounting procedures and specific accounting procedures: Yes

(3) Changes in rules, procedures and indication methods of accounting procedures

- ① Changes in accounting policies associated with revision of accounting standards: : Yes
- ② Changes in accounting policies other than ① : None
- ③ Changes in accounting estimates : None
- ④ Restatement : None

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of June 2021 30,826,861 shares

As of March 2021 30,826,861 shares

② Number of treasury stock at the end of period

As of June 2021 988,331 shares

As of March 2021 996,224 shares

③ Average number of stock during period (quarterly cumulative period)

Three months ended June 2021 29,835,885 shares

Three months ended June 2020 29,826,810 shares

***Quarterly financial summary is not subject to the quarterly review procedures by certified public accountants or auditing firms.**

***Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the company and certain assumptions that the company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.